

MOR-1

CASE NAME: **Golden Oil Company**CASE NUMBER: **03-36974-H2-11**PROPOSED PLAN DATE: **September 1, 2003**

UNITED STATES BANKRUPTCY COURT

ORDER FOR RELI **12-May-03**DISTRICT OF TEX **Southern**DIVISION: **Houston**

MONTHLY OPERATING REPORT SUMMARY Fc Jan-04

MONTH	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
REVENUES (MOR-6)	18,284.17	30,861.54	35,878.75	59,386.03	59,836.74	67,087.35	51,593.55	46,780.20	84,995.00
INCOME BEFORE INT. DEPREC. TAX (MOR-6)	-21,816.91	-10,776.72	7,245.72	13,089.04	17,145.84	22,185.72	18,545.33	6,892.69	6,492.41
NET INCOME (LOSS) (MOR-6)	-28,876.84	-23,916.02	2,141.20	7,897.07	12,095.55	16,993.75	13,495.04	1,700.72	1,300.44
PAYMENTS TO INSIDERS (MOR-9)	11,666.66	5,000.00	5,000.00	5,000.00	5,000.00	0.00	5,000.00	0.00	5,000.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	7,500.00	5,305.75	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	29,478.36	17,754.33	7,068.29	12,174.49	20,347.90	17,349.33	11,018.16	432.51	113,971.74

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

Post Petition:

CIRCLE ONE

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

EXP. DATE

DATE

9/1/2004

9/1/2004

CASUALTY YES (X) NO ()

LIABILITY YES (X) NO ()

VEHICLE YES () NO ()

WORKERS COMP YES (X) NO ()

LIQUOR YES () NO ()

FLOOD YES () NO ()

ATTORNEY NAME: **Peter Johnson**FIRM NAME: **Law Offices of Peter Johnson**ADDRESS: **11 Greenway Plaza****Suite 2820**CITY, STATE, ZIP: **Houston, TX 77046**TELEPHONE/FAX: **713-552-0025 713-552-1433**

MOR-1

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X **Original Signed by Ralph McElvenny, Jr.**
Ralph McElvenny, Jr. TITLE: President

DATE: **3/8/2004**

CASE NAME: Golden Oil Company
CASE NUMBER: 03-36974-H2-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	5/12/2003	31-May-03	30-Jun-03	31-Jul-03	31-Aug-03	30-Sep-03	31-Oct-03	30-Nov-03	31-Dec-03	31-Jan-04		
CURRENT ASSETS												
Cash	1,293.45	1,457.29	602.96	3,037.11	7,862.62	514.72	592.89	574.73	142.22	1,239.21		
Accounts Receivable-Pre-petition	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19		
Accounts Receivable-Golden Oil Holding Corp.			2,681.09	19,307.54	37,643.57	60,944.81	91,052.36	118,115.69	133,440.89	168,498.25		
Inventory: Lower of Cost or Market*	25,642.90	25,642.90	25,642.90	25,642.90	25,642.90	25,642.90	28,220.00	28,220.00	28,220.00	28,220.00		
Prepaid Expenses (Legal Retainer Fees)	40,000.00	37,000.00	34,000.00	31,000.00	28,000.00	25,000.00	22,000.00	19,000.00	16,000.00	13,000.00		
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Other-Interest Receivable	0.00	0.00	0.00	8,446.09	16,892.18	25,065.81	33,511.90	41,685.53	50,131.62	58,577.71		
TOTAL CURRENT ASSETS	866,343.54	863,507.38	862,334.14	886,840.83	915,448.46	939,152.53	974,784.34	1,007,093.14	1,027,341.92	1,068,942.36		
PROPERTY, PLANT & EQUIP. @ COST	2,228,239.00	2,228,239.00	2,228,239.00	2,228,239.00	2,228,239.00	2,229,982.00	2,229,982.00	2,229,982.00	2,229,982.00	2,229,982.00		
Less Accumulated Depreciation	2,117,640.42	2,118,440.42	2,119,240.42	2,120,040.42	2,120,840.42	2,121,640.42	2,122,440.42	2,123,240.42	2,124,040.42	2,124,840.42		
NET BOOK VALUE OF PP & E	110,598.58	109,798.58	108,998.58	108,198.58	107,398.58	108,341.58	107,541.58	106,741.58	105,941.58	105,141.58		
OTHER ASSETS												
1. Contingent Litigation Claim-NGFC	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00		
2. NOL Carryforward	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Investment in Subsidiaries	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00	531,490.00		
TOTAL ASSETS	\$1,658,432.12	\$1,654,795.96	\$1,652,822.72	\$1,676,529.41	\$1,704,337.04	\$1,728,984.11	\$1,763,815.92	\$1,795,234.72	\$1,814,773.50	\$1,855,573.94		

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: Golden Oil Company
CASE NUMBER: 03-36974-H2-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	12-May-03	31-May-03	30-Jun-03	31-Jul-03	31-Aug-03	30-Sep-03	31-Oct-03	30-Nov-03	31-Dec-03	31-Jan-04	
LIABILITIES											
POST-PETITION LIABILITIES(MOR-4) Trade			0.00	0.00	72.50	0.00	0.00	0.00	0.00	0.00	0.00
POST-PETITION LIABILITIES(MOR-4) Shareholder (Secured Party)* (1)		15,259.93	24,952.71	37,703.32	57,541.38	70,165.30	88,003.36	105,927.28	123,765.34	163,265.34	0.00
POST-PETITION LIABILITIES(MOR-4) Other (2)		7,500.00	19,750.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	0.00
PRE-PETITION LIABILITIES (See Note 2)											
Notes Payable - Secured Party (Officer & Shareholder) (1)	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	933,895.77	0.00
Priority Debt (Wage Claims)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Priority Debt (Pers Prop Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Priority Claim-State of NM Taxes	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	251,970.00	0.00
FICA Withholding (incl. SUTA/FUTA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Debt (including Disputed)	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	1,005,170.00	0.00
Shareholder Payable											
Other Debt											
Provision for Plug & Abandonment	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	1,919,027.77	0.00
TOTAL PRE-PETITION LIABILITIES	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	4,110,063.54	0.00
TOTAL LIABILITIES	4,110,063.54	4,132,823.47	4,154,766.25	4,147,766.86	4,167,677.42	4,180,228.84	4,198,066.90	4,215,990.82	4,233,828.88	4,273,328.88	0.00
OWNER'S EQUITY (DEFICIT)											
PREFERRED STOCK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMMON STOCK (includes Class B Common Stock at Par)	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	16,466.00	0.00
ADDITIONAL PAID-IN CAPITAL	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	13,907,478.00	0.00
RETAINED EARNINGS - Filing Date	-16,375,575.42	-16,401,971.51	-16,425,887.53	-16,395,181.45	-16,387,284.38	-16,375,188.73	-16,358,194.98	-16,344,700.10	-16,342,999.38	-16,341,698.94	0.00
TOTAL OWNER'S EQUITY (NET WORTH)	-2,451,631.42	-2,478,027.51	-2,501,943.53	-2,471,237.45	-2,463,340.38	-2,451,244.73	-2,434,250.98	-2,420,756.10	-2,419,055.38	-2,417,754.94	0.00
TOTAL LIABILITIES & OWNER'S EQUITY	\$1,658,432.12	\$1,654,795.96	\$1,652,822.72	\$1,676,529.41	\$1,704,337.04	\$1,728,984.11	\$1,763,815.92	\$1,795,234.72	\$1,814,773.50	\$1,855,573.94	0.00

* Per Schedules and Statement of Affairs

Revised 07/01/98 Revised 07/01/98 Revised 07/01/98 Revised 07/01/98

MOR-3

*(1) Post-Petition and Pre-Petition Liabilities (Notes Payable) to Secured Party (Shareholder) are Joint & Several with subsidiary corporations.

(2) Represent accrued legal fees

(3) Additional liabilities have been asserted prior to deadline for claims to be made.

CASE NAME: Golden Oil Company
CASE NUMBER: 03-36974-H2-11

SCHEDULE OF POST-PETITION LIABILITIES												
	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04			
TRADE ACCOUNTS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
TAX PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Federal Payroll Taxes (FICA, Medicare, FIT, FUTA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
State Payroll & Sales Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Ad Valorem Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Other Taxes (Liquor Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
TOTAL TAXES PAYABLE	15,259.93	24,952.71	37,703.32	57,541.58	70,165.30	83,003.36	100,927.28	113,765.34	133,765.34			
SECURED DEBT POST-PETITION												
ACCRUED INTEREST PAYABLE	7,500.00	19,750.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00	19,500.00			
ACCURSED PROFESSIONAL FEES*												
OTHER ACCRUED LIABILITIES												
1 Accrued Salaries												
2.												
3.												
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$22,759.93	\$44,702.71	\$57,203.32	\$77,186.58	\$89,665.30	\$107,503.36	\$125,427.28	\$143,265.34	\$163,265.34			

*Payment requires Court Approval

MOR-4

Revised 07/01/98 Revised 07/01/98 Revised 07/01/98 Revised 07/01/98

CASE NAME: **Golden Oil Company**
CASE NUMBER: **03-36974-H2-11**

AGING OF POST-PETITION LIABILITIES
MONTH Jan-04

DAYS	TOTAL	TRADE ACCOUNTS	CREDIT CARD DEBT	AD VALOREM, OTHER TAXES	PAYROLL	PAYROLL	PAYROLL
0-30							
31-60							
61-90							
91+							
TOTAL							

AGING OF ACCOUNTS RECEIVABLE

MONTH	May-03	June-03	July-03	August-03	September-03	October-03	November-03	December-03	January-04
0-30 DAYS	0.00	2,681.09	16,626.45	28,336.03	55,516.74	67,087.35	51,593.55	46,780.20	35,057.36
31-60 DAYS	0.00	0.00	2,681.09	9,307.54	5,428.07	23,965.01	66,522.14	51,593.55	46,780.20
61-90 DAYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,067.14	86,660.69
91+ DAYS	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19	799,407.19
TOTAL	\$799,407.19	\$802,088.28	\$818,714.73	\$837,050.76	\$860,352.00	\$890,459.55	\$917,522.88	\$932,848.08	\$967,905.44

MOR-5

Revised 07/01/98 Revised 07/01/98 Revised 07/01/98 Revised 07/01/98

Case Name: Golden Oil Company

Case Number: 03-36974-H2-11

Attachment to MOR-7 Cash Receipts & Disbursements

	May-03	June-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04
Line 4, Loans & Advances									
Transfer from Subsidiary to Golden Oil Company									
Loan from Ralph T. McElvenny, Jr.									
Line 6, Other Cash Receipts									
Reconciliation-DIP Account									
Line 18, Disbursements									
Common Paymaster: Amount reflects payroll allocated to other entities.									

Line 4, Loans & Advances

Transfer from Subsidiary to Golden Oil Company
 Loan from Ralph T. McElvenny, Jr.

Line 6, Other Cash Receipts

Reconciliation-DIP Account

Line 18, Disbursements

Common Paymaster: Amount reflects payroll allocated to other entities.

\$ 8,200.00	\$8,700.00	\$ 2,500.00	\$ 7,000.00	\$ 200.00			\$5,500.00		20,000.00
\$ 4,087.44						4,927.50			

CASE NAME: **Golden Oil Company**
CASE NUMBER: **03-36974-H2-11**

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	
---------------------------------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	--

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

MOR-7

CASE NAME: Golden Oil Company
CASE NUMBER: 03-36974-H2-11

CASH ACCOUNT RECONCILIATION

MONTH OF Jan-04

BANK NAME	Compass Bank 12579111	Wells Fargo Bank 7158628441	Wells Fargo Bank 7158627922	
ACCOUNT NUMBER				
ACCOUNT TYPE	OPERATING	NEW DIP OPER	NEW DIP TAX ACCT	TOTAL
BANK BALANCE	-	6,953.88	195.11	7,148.99
DEPOSITS IN TRANSIT	-	-	-	-
OUTSTANDING CHECKS	-	-	-	-
ADJUSTED BANK BALANCE	-	6,953.88	195.11	7,148.99
BEGINNING CASH - PER BOOKS	-	110.23	31.99	142.22
RECEIPTS* (Note 1)	-	105,068.73	10,000.00	115,068.73
TRANSFERS BETWEEN ACCOUNTS	-	-	-	-
(WITHDRAWAL) OR INDIVIDUAL	-	-	-	-
CHECKS/OTHER DISBURSEMENTS*	-	104,134.86	9,836.88	113,971.74
ENDING CASH - PER BOOKS	0.00	1,044.10	195.11	1,239.21

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: **Golden Oil Company**
CASE NUMBER: **03-36974-H2-11**

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	
1. Ralph McElvenny, Jr./Salary	11,666.66	5,000.00	5,000.00	5,000.00	5,000.00	0.00	5,000.00		5,000.00	
2.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4.										
5.										
6.										
TOTAL INSIDERS (MOR-1)	\$11,666.66	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00	\$5,000.00	

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	Jan-04	
1. Law Offices of Peter Johnson	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. Shannon, Martin, Finkelstein & Sayre	0.00	0.00	0.00	0.00	7,500.00	5,305.75	0.00	0.00	0.00	
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5.										
6.										
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$7,500.00	\$5,305.75	\$0.00	\$0.00	\$0.00	

MOR-9

Revised 07/01/98 Revised 07/01/98 Revised 07/01/98